

WILMINGTON

chosen to handle frozen fish export

Lund's Fisheries of Cape May, N.J., chose the Port of Wilmington again to handle its export seafood cargo this spring. The cargo, 2,000 tons of mackerel, loaded on the M/V Thordis, was destined for Nigeria, West Africa, via the Port of Wilmington.

Lund's selected the Port of Wilmington for its experience and capability of handling such cargo. "We decided to call in Wilmington because of its excellent location and infrastructure, its expertise in handling frozen fish cargo, and its on-dock refrigerated facilities," said Mike Byrne of Lund's Fisheries.

Cold Chain Distribution Services (CCDS), the Port's refrigerated warehouse division, has earned a reputation for its safe and efficient handling of frozen cargo. In fact, more than 9,000 tons of New Zealand fish imports and more than 60,000 tons of New Zealand beef imports were handled through the Port's cold storage distribution chain in 2002. In addition, more than 87,000 tons of Australian meat imports were discharged and stored at the Port the same year.

With about 700,000 square feet of warehouse space – or 11 million cubic feet of chilled and freezer storage space – and 16,000 square feet of controlled-atmosphere capability, CCDS operates the nation's largest on-dock cold storage facility. In addition, the inventory in the warehouse is managed by innovative Web-based management tools that offer Port customers real-time access to storage and loadout information.

Last year, 600 tons of frozen squid were discharged at the Port for Lund's. The squid was imported from the Falkland

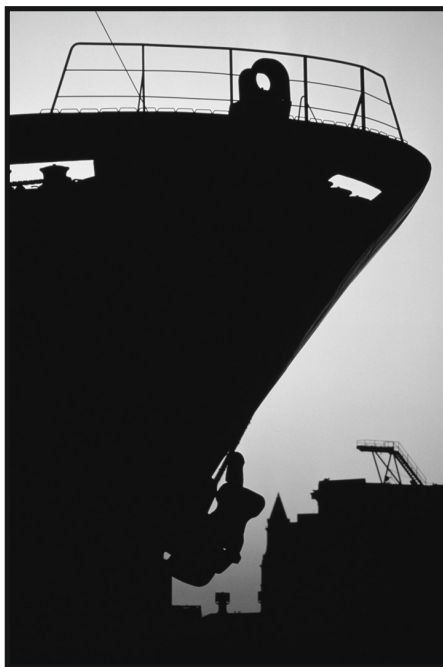


Islands and was distributed by Lund's throughout Canada and the entire U.S. East Coast as bait product.

"It's wonderful to see Lund's Fisheries back at Wilmington, and we're pleased to further develop our frozen fish handling capabilities to support their export business," said Thomas B. Keefer, DSPC Director of Marketing and Trade Development. "I hope that

Lund's Fisheries' growing relationship with the Port of Wilmington will bring about new opportunities for handling additional export cargoes," he added.

Lund's Fisheries, Inc., based in Cape May, N.J., is a fishing company that owns and operates 20 fishing vessels and markets its own seafood products. The company exports fish products to Africa, Europe and Brazil.



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