



GT USA Wilmington

Press Release

FOR IMMEDIATE RELEASE

GT USA WILMINGTON CONFIRMS NEW PARTNERSHIP WITH LONG TIME PORT OF WILMINGTON TENANT

Wilmington, DE, April 8, 2019– GT USA Wilmington, the U.S. arm of Gultainer, the world’s largest, privately owned, independent ports and logistics company, has welcomed the commencement of a new partnership with Chiquita Fresh North America, which will see the continued presence of the company at the Port of Wilmington through the next decade.

The relationship has already begun bearing fruit for the company, the port and the wider state of Delaware. The new levels of performance are expected to benefit all parties with increased efficiency and flexibility to meet customer demand and improved time to market.

Peter Richards, Group CEO of the Gultainer Group of Companies said “We’ve witnessed an outstanding start to our new relationship with Chiquita. We have worked in close cooperation with all parties to be able to achieve higher levels of performance. However, we could not have achieved such significant gains in productivity through this transition period without the help of our partners, the ILA workforce and our port employees all working in unison. Their efforts during these early operations have been carried out with the utmost professionalism and we are proud to have built these strong partnerships so early in our tenure at the Port of Wilmington.”

It is expected that operations will continue to be streamlined and enhanced as GT USA recently announced that it will soon take delivery of new cargo handling equipment as part of the modernization and improvement program at the Port.

The new electric and eco-friendly equipment will not only enhance operational capabilities at the terminal, it reinforces GTs commitment to be conscious of its impact on the environment and the community, in alignment with our corporate values.

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This equipment, along with civil works improvements forms part of the \$100 million investment in the current Port of Wilmington footprint being phased in throughout 2019, significantly strengthening operational efficiency.

About the Port of Wilmington, Delaware

Founded in 1923, the Port of Wilmington is a full service Mid-Atlantic seaport on the Delaware River strategically located to provide overnight access to 200 million North American consumers. Wilmington ranks as North America's top banana port and the nation's leading gateway for imports of fresh fruit and juice concentrates. The Port was one of the originally certified '360 Quality' marine terminals in the United States, underscoring its high-quality handling standards for perishable cargo. An economic engine for the State of Delaware and the region, business activity at the Port creates over 5,900 family sustaining jobs and annually generates \$436 million in business revenue, \$409 million in personal income and \$41 million in local taxes. The Port is operated by GT USA Wilmington, LLC. For further information, visit www.gulftainer.com/US

About GT USA

GT USA is the U.S. division of Gulftainer, the world's largest privately-owned independent port operator and logistics company with operations and business interests in the Middle East, the Mediterranean, Brazil and the United States. GT's presence in North America expanded in 2018 with the signing of a 50-year concession agreement with the state of Delaware to manage and operate the Port of Wilmington, a deep-water port and marine terminal serving the Eastern Seaboard. The company's first venture into the USA came in 2014 with the signing of a 35-year agreement to operate Canaveral Cargo Terminal, a multi-purpose cargo and container terminal in Florida. For more information, visit www.gulftainer.com/US

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