



GT USA Wilmington, LLC

Press Release

FOR IMMEDIATE RELEASE

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THE PORT OF WILMINGTON, DELAWARE WELCOMES THE FIRST SWEDISH STEEL VESSEL FOR THE 2018-19 WINTER SEASON

Wilmington, DE – The Port of Wilmington, Delaware received the first winter shipment of SSAB/Swedish Steel products on the 10th of December. The arrival of the geared bulker, m/v *Amazonborg* marked the 13th consecutive season that Swedish Steel has routed its high-quality steel plate, cold rolled steel sheets in coils, as well as its hot rolled steel sheets in coils through Wilmington.

Importing through GT USA Wilmington's facility allows for continuity of supply to Midwestern customers, normally serviced through Great Lakes ports. Once the Great Lakes are closed for navigation each winter, cargo is re-directed through the Port for the period of December through March. The m/v *Amazonborg* carried over 11,600 tons of steel plate and coils, which is anticipated to be the first of 8 shipments to Wilmington for the 2018-19 season.

The Port of Wilmington is the first major marine terminal on the Delaware River and a key port of entry and logistics center for various steel commodities. It's ideal mid-Atlantic location with immediate interstate highway and Class 1 rail connectivity along with an experienced labor pool, assures Swedish Steel product is efficiently received, stored, and delivered expeditiously to valued receivers. "GT USA is honored, to once again serve our premier steel partner in support of the safe handling and distribution of superior grade steel to its geographically dispersed customer base," said Eric Casey, the Port's Chief Executive Officer. "We are looking forward to another very successful season", he added.

GT USA Wilmington LLC

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photo caption: m/v *Amazoneborg* discharge operations 12/12/18 at the Port of Wilmington, Delaware

About the Port of Wilmington, Delaware

Founded in 1923, the Port of Wilmington is a full service Mid-Atlantic seaport on the Delaware River strategically located to provide overnight access to 200 million North American consumers. Wilmington ranks as North America's top banana port and the nation's leading gateway for imports of fresh fruit and juice concentrates. The Port was one of the originally certified '360 Quality' marine terminals in the United States, underscoring its high-quality handling standards for perishable cargo. An economic engine for the State of Delaware and the region, business activity at the Port creates over 5,900 family sustaining jobs and annually generates \$436 million in business revenue, \$409 million in personal income and \$41 million in local taxes. The Port is operated by GT USA Wilmington, LLC. For further information, visit <http://www.gulftainer.com/terminals/usa/port-of-wilmington/>

About GT USA

GT USA is the U.S. division of Gulftainer, the world's largest privately-owned independent port operator and logistics company with operations and business interests in the Middle East, the Mediterranean, Brazil and the United States. GT's presence in North America expanded in 2018 with the signing of a 50-year concession agreement with the state of Delaware to manage and operate the Port of Wilmington, a deep-water port and marine terminal serving the Eastern Seaboard. The company's first venture into the USA came in 2014 with the signing of a 35-year agreement to operate Canaveral Cargo Terminal, a multi-purpose cargo and container terminal in Florida. For more information, visit www.gulftainer.com/US

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